



Statistical data

Public finances 2025



Schweizerische Eidgenossenschaft
Confédération suisse
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Swiss Confederation

Federal Department of Finance FDF
Federal Finance Administration FFA



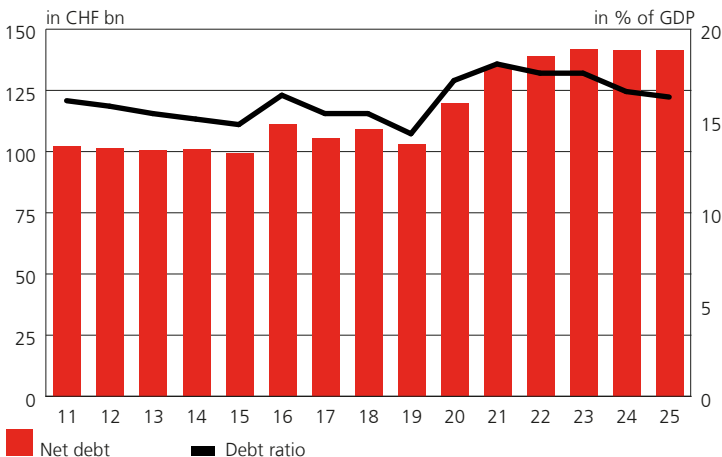
Federal final accounts (excluding separate accounts)

CHF mn	2023	2024	2025	Δ in % 24/25
Ordinary receipts	79 296	83 961	87 219	3.9
Ordinary expenditure	79 968	83 144	86 034	3.5
Ordinary fiscal balance	-672	817	1 185	
Extraordinary receipts	310	256	610	
Extraordinary expenditure	1 070	1 153	1 536	
Fiscal balance	-1 431	-80	259	
Net debt	141 687	141 411	140 116	-0.9

Federal indicators (excluding separate accounts)

% GDP	2023	2024	2025
Expenditure ratio	9.7	9.9	10.1
Tax ratio	8.9	9.3	9.4
Deficit/surplus ratio	-0.2	-0.0	0.0
Net debt (liabilities less non-administrative assets)	17.0	16.6	16.1

Federal net debt and debt ratio

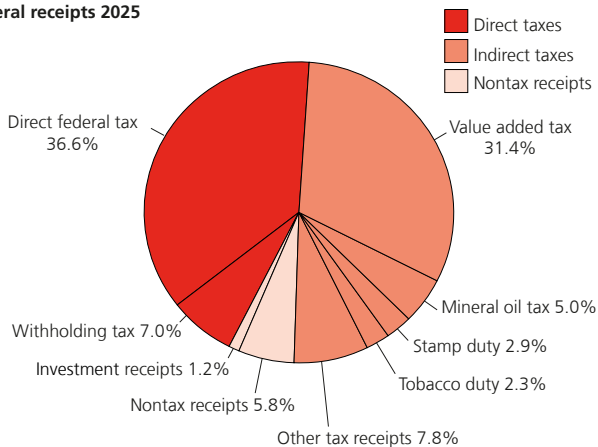


Federal receipts (excluding separate accounts)



CHF mn	2023	2024	2025	Δ in % 24/25
Receipts	79 607	84 217	87 829	4.3
Tax receipts	74 784	79 245	81 704	3.1
Direct federal tax	27 835	29 806	32 103	7.7
Value added tax	25 148	26 930	27 618	2.6
Withholding tax	6 445	6 913	6 128	-11.3
Mineral oil tax	4 341	4 383	4 433	1.2
Stamp duty	2 181	2 398	2 568	7.1
Tobacco duty	2 025	1 997	1 982	-0.8
Heavy vehicle charge	1 645	1 831	1 696	-7.3
Customs duties	1 184	738	778	5.5
Other tax receipts	3 981	4 251	4 398	3.5
Royalties and concessions	374	404	1 513	274.5
Other current receipts	2 818	2 804	2 958	5.5
Financial receipts	630	771	621	-19.4
Investment receipts	1 002	994	1 032	3.8

Federal receipts 2025

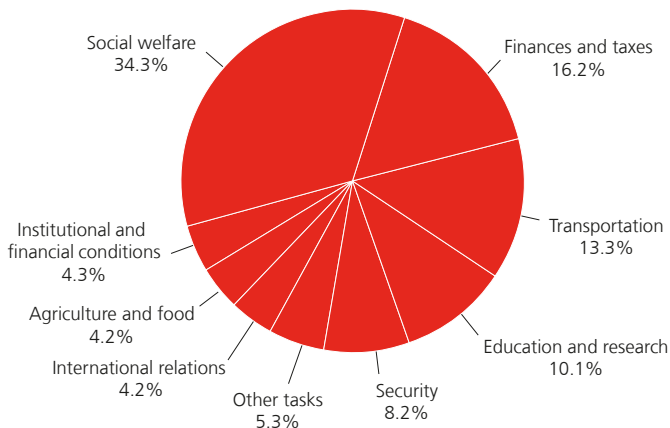


Federal expenditure by task area



CHF mn	2023	2024	2025	Δ in % 24/25
Ordinary expenditure	81 038	84 297	87 570	3.9
Social welfare	27 167	29 433	30 034	2.0
Finances and taxes	12 208	13 323	14 168	6.3
Transportation	10 614	10 704	11 676	9.1
Education and research	8 214	8 371	8 868	5.9
Security	6 959	6 889	7 184	4.3
Institutional and financial conditions	3 425	3 620	3 731	3.1
Agriculture and food	3 693	3 670	3 674	0.1
International relations	4 026	3 677	3 635	-1.2
Economy	1 937	2 153	2 132	-1.0
Environment and spatial planning	1 694	1 742	1 516	-13.0
Culture and leisure	614	619	645	4.1
Healthcare	488	96	308	221.5

Federal tasks 2025

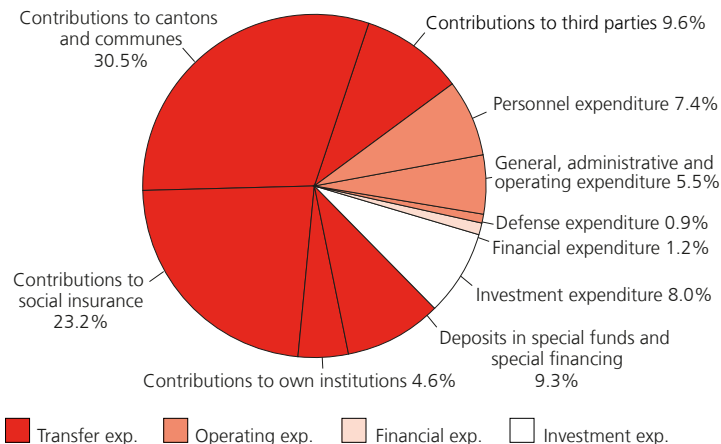


Federal expenditure by account group



CHF mn	2023	2024	2025	Δ in % 24/25
Expenditure	81 038	84 297	87 570	3.9
Operating expenditure	11 529	12 140	12 035	-0.9
Personnel expenditure	6 234	6 414	6 493	1.2
General, administrative and operating expenditure	4 353	4 723	4 777	1.1
Defense expenditure	943	1 003	765	-23.7
Transfer expenditure	62 379	65 564	67 512	3.0
Deposits in special funds and special financing	7 438	8 087	8 145	0.7
Contributions to own institutions	4 042	3 988	4 004	0.4
Contributions to social insurance	18 422	19 960	20 278	1.6
Contributions to cantons and communes	24 340	25 633	26 690	4.1
Contributions to third parties	8 138	7 896	8 395	6.3
Financial expenditures	1 295	1 283	1 042	-18.7
Investment expenditure	5 835	5 310	6 981	31.5
Tangible fixed assets and inventories	4 407	3 940	4 651	18.1
Own investment contributions	1 231	1 200	1 357	13.1
Other investment expenditures	197	171	973	470.2

Federal expenditure 2025

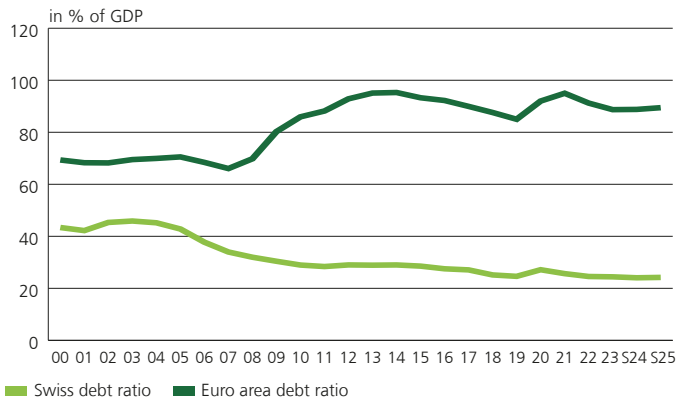




International comparison of state finances 2025

% GDP	Tax-to-GDP ratio (2024)	Gen. gov. expenditure ratio	Deficit ratio	Debt ratio (Maastricht)	Gross debt ratio
Switzerland	26.9	32.4	0.5	24.2	40.2
EU-euro area	38.1	49.5	-3.1	89.5	94.3
Germany	41.7	50.1	-2.6	64.9	65.6
France	–	56.5	-5.5	116.9	120.5
Italy	43.6	50.6	-3.0	139.9	153.4
Austria	43.8	55.7	-4.5	82.6	86.1
Belgium	45.9	56.3	-5.7	109.6	109.2
Netherlands	38.4	43.8	-2.3	43.7	48.1
Norway	40.2	50.4	9.6	–	–
Sweden	41.9	49.7	-1.6	34.6	56.5
UK	35.4	47.0	-7.6	104.1	141.2
USA	26.4	38.6	-7.8	–	122.6
Canada	35.5	45.5	-2.1	–	128.4
OECD Ø	–	43.6	-4.5	–	110.9

Comparison of Swiss and euro area debt ratios



Data sources: Federal Finance Administration FFA (Swiss data) & OECD (international data)

Data status: FFA data, february 2026; OECD data, february 2026

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Distribution: www.bundespublikationen.admin.ch

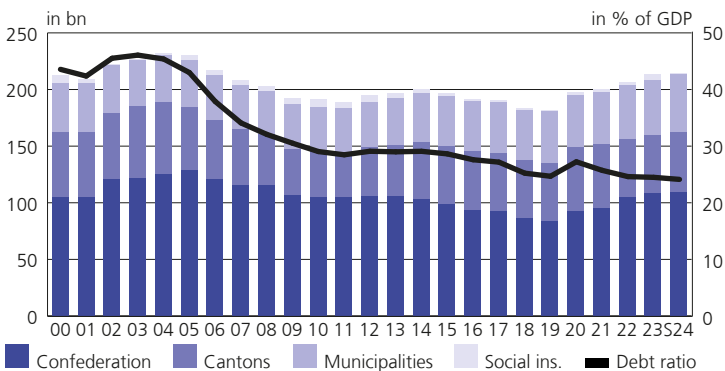
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% GDP	2021	2022	2023	Estimate 2024
Overall tax receipts (tax-to-GDP ratio)	26.8	26.0	26.5	26.9
Confederation	9.4	8.9	9.2	9.5
Cantons	6.7	6.6	6.7	6.7
Municipalities	4.2	4.1	4.2	4.3
Social insurance	6.6	6.4	6.4	6.5
General government expenditure (gen. gov. expenditure ratio)	33.5	30.4	31.0	31.5
Confederation	12.1	10.2	10.3	10.5
Cantons	13.7	12.9	13.1	13.2
Municipalities	6.7	6.5	6.8	7.0
Social insurance	9.6	8.2	8.3	8.4
Net lending/borrowing (deficit / surplus ratio)	-1.1	1.2	0.3	0.4
Confederation	-1.5	-0.1	-0.2	-0.1
Cantons	0.4	0.6	0.0	0.0
Municipalities	0.0	0.1	-0.1	-0.1
Social insurance	0.1	0.7	0.6	0.6
Maastricht debt (debt ratio)	25.6	24.5	24.4	24.1
Confederation	12.4	12.8	13.0	12.7
Cantons	7.3	6.3	6.1	6.2
Municipalities	6.0	5.7	5.8	6.1
Social insurance	0.0	0.0	0.1	0.0

Maastricht debt of government units



State expenditure in 2023 by task area



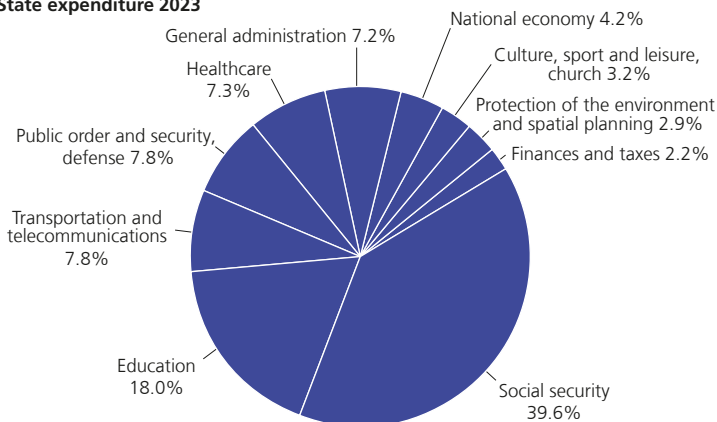
CHF mn	Confederation	Cantons	Municipalities	Soc. ins.
Total	82 999	104 738	57 297	69 173
Social security	27 362	24 157	10 501	68 950
Education	7 691	29 777	16 191	
Healthcare	7 499	9 158	3 433	
Transportation and telecommunications	10 513	7 001	5 349	
Public order and security, defense	494	15 464	2 952	
General administration	7 004	5 518	5 878	
National economy	6 568	5 490	2 147	
Culture, sport and leisure, church	2 187	2 043	3 884	
Protection of the environment and spatial planning	1 061	1 768	5 164	
Finances and taxes	12 622	4 362	1 798	224

State expenditure

(excluding transfers between sectors)

252 067

State expenditure 2023





CHF mn	Accounts			Gross debt	Net debt	Resource index
	Expenditure	Receipts	Balance			
Zurich	17 861	17 403	-458	8 189	4 069	121.2
Bern	13 697	13 516	-181	6 835	5 462	75.0
Luzern	4 173	4 404	231	2 179	-460	92.3
Uri	501	460	-42	408	265	70.6
Schwyz	1 608	1 690	82	445	-875	177.3
Obwalden	390	368	-22	130	23	109.9
Nidwalden	450	487	37	321	-27	159.5
Glarus	434	401	-33	273	-86	72.5
Zug	1 801	2 069	268	541	-2 093	267.5
Fribourg	4 291	4 256	- 35	703	-281	71.6
Solothurn	2 650	2 665	14	2 176	1 070	71.9
Basel-Stadt	5 535	5 824	289	4 057	203	155.9
Basel-Land	3 201	3 288	87	4 273	2 340	98.3
Schaffhausen	1 002	1 009	7	351	-485	100.0
Appenzell A.Rh.	604	545	-59	245	54	85.5
Appenzell I.Rh.	188	177	-11	69	-71	104.2
St. Gallen	5 335	5 151	-184	1 392	-400	82.7
Graubünden	2 815	2 859	44	1 113	-2 118	86.5
Aargau	6 171	6 361	190	1 635	-585	81.8
Thurgau	2 499	2 206	-293	885	638	81.7
Ticino	4 500	4 311	-189	4 937	2 644	91.9
Vaud	12 676	12 266	-410	4 801	-2 154	99.7
Valais	4 558	4 634	76	3 172	901	65.2
Neuchâtel	2 592	2 622	30	3 688	1 352	76.9
Geneva	11 865	12 221	356	18 445	13 032	140.0
Jura	1 021	1 035	15	629	435	-
Concordats	1 942	1 967	26	230	-8	-
Total	109 362	109 192	-170	72 124	22 847	100.0

(excluding transfers between cantons)



CHF mn	2022	2023	Estimate 2024	Δ in % 23/24
Confederation (incl. separate accounts)				
Receipts	79 584	82 086	86 550	5.4
Expenditure	82 375	82 999	86 397	4.1
Overall fiscal balance	-2 791	-913	154	
Cantons				
Receipts	106 685	104 884	109 192	4.1
Expenditure	102 383	104 738	109 362	4.4
Overall fiscal balance	4 302	145	-170	
Municipalities				
Receipts	54 337	56 733	59 418	4.7
Expenditure	53 693	57 297	60 503	5.6
Overall fiscal balance	644	-565	-1 085	
Social insurance				
Receipts	72 588	74 337	77 440	4.2
Expenditure	67 291	69 173	72 257	4.5
Overall fiscal balance	5 298	5 163	5 183	
General government sector				
Receipts	252 817	255 898	266 457	4.1
Expenditure	245 365	252 067	262 375	4.1
Overall fiscal balance	7 452	3 831	4 081	
(excluding transfers between sectors)				

Deficit/surplus ratio of the general government

